

WARRANTY DEED

This deed of conveyance this day made by the undersigned, JAMES LOUIS SKELTON, ELIZABETH H. VINSON, JAMES THOMAS VINSON, JR., REBECCA V. VICKERY AND CAROLYN V. NESPOLI, hereinafter referred to as the GRANTORS, and BRENDA L. FUQUAY, hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid by the GRANTEE to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, the GRANTORS do hereby and by these presents sell, convey, and warrant unto the GRANTEE, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Beginning at a point that is 2338.90 feet South of and 335.42 feet East of the Northwest Corner of Section 8; Township 4 South; Range 7 West; thence N 8° 26' E a distance of 233.0 feet to a point; thence N 10° 42' E a distance of 295.27 feet to a point; thence N 11° 41' E a distance of 96.74 feet to a point; thence N 29° 27' E a distance of 15.84 feet to a point; thence S 82° 10' E a distance of 608.20 feet to a point; thence S 23° 45' W a distance of 689.68 feet to a point in the centerline of Love Road; thence N 76° 51' W along centerline of said road a distance of 172.54 feet to a point; thence N 80° 29' W a distance of 276.99 feet along said road to the point of beginning containing 7.98 acres more or less. All bearings are magnetic. A copy of the survey of J. F. Lauderdale, P.E.L.S. dated September 9, 1991, describing the aforeidentified real property is attached hereto and incorporated herein by reference.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities,

STATE MS.-DE SOTO CO. *W*JUN 17 2 31 PM '97 *W*BK 317 PG 603
W.E. DAVIS CH. CLK.

subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; any unrecorded rights of way or easements and any discrepancies, conflicts, encroachments or shortages in the area and boundaries which a correct survey and/or inspection would show.

Taxes and assessments against said property for the year 1997 shall be prorated as of the date of this deed and all taxes and assessments for all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

By way of explanation title to the aforescribed real property was originally by descent and distribution vested in Russell Vinson and James Thomas Vinson by Ira Vinson, whose estate was administered in the Chancery Court of DeSoto County, Mississippi, in Cause No. 9786 on the docket of the Court. That thereafter Howard Russell Vinson devised his one-half (1/2) interest to James Louis Skelton, the Last Will and Testament of Howard Russell Vinson having been duly probated in Cause No. 90-8-954 on the docket of the Chancery Court of DeSoto County, Mississippi. James Thomas Vinson died intestate on November 24, 1979, while living and residing in Panola County, Mississippi, and he left surviving him as his sole heirs-at-law his widow, Elizabeth H. Vinson, and three adult children, James Thomas Vinson, Jr.,

Rebecca V. Vickery and Carolyn V. Nespoli.

The GRANTORS herein warrant that the aforescribed real property is no part or portion of their homestead and accordingly, no other persons are required to join with them for the purpose of conveying any homestead interest in the aforescribed real property.

Witness the signature of the GRANTORS on this the ^{5TH} ~~17TH~~ day of

June, 1997.

James Louis Skelton
JAMES LOUIS SKELTON

Elizabeth H. Vinson
ELIZABETH H. VINSON

James Thomas Vinson
JAMES THOMAS VINSON, JR.

Rebecca V. Vickery
REBECCA V. VICKERY

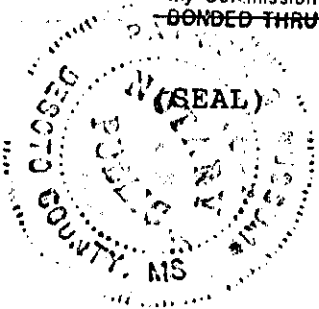
Carolyn V. Nespoli
CAROLYN V. NESPOLI

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 17th day of June, 1997, within my jurisdiction, the within named James Louis Skelton, who acknowledged that he executed the above and foregoing instrument.

Patricia D. Bussan
NOTARY PUBLIC

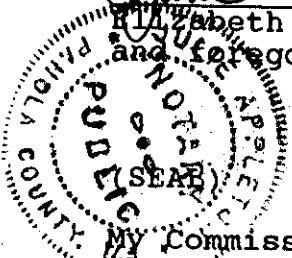
My Commission Expires:
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

STATE OF MISSISSIPPI
COUNTY OF PANOLA

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 16th day of June, 1997, within my jurisdiction, the within named Elizabeth H. Vinson, who acknowledged that she executed the above and foregoing instrument.

Julie Appleton
Notary Public

My Commission Expires:
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Apr. 8, 2001.
BONDED THRU NOTARY PUBLIC UNDERWRITERS



STATE OF MISSISSIPPI
COUNTY OF PANOLA

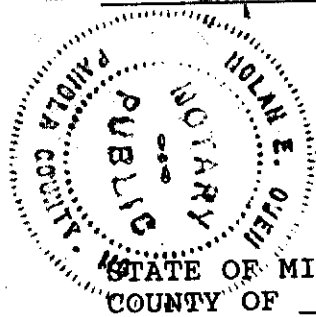
PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 7th day of June, 1997, within my jurisdiction, the within named James Thomas Vinson, Jr., who acknowledged that he executed the above and foregoing instrument.

Nola E. Owen
Notary Public

(SEAL)

My Commission Expires:

My Commission Expires Jan. 7, 2000

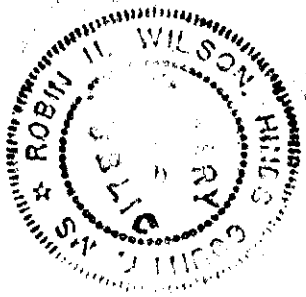
STATE OF MISSISSIPPI
COUNTY OF Panola

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 22 day of May, 1997, within my jurisdiction, the within named Rebecca V. Vickery, who acknowledged that she executed the above and foregoing instrument.

Robin H. Wilson
Notary Public

(SEAL)

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 19, 1999
BONDED THRU STEGALL NOTARY SERVICE

STATE OF TENNESSEE
COUNTY OF FAYETTE

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 5 day of June, 1997, within my jurisdiction, the within named Carolyn V. Nespoli, who acknowledged that she executed the above and foregoing instrument.

Angela M. McCalmon
Notary Public

(SEAL)
My Commission Expires:

3-27-98

GRANTORS' ADDRESS:

James Louis Skelton
3840 Highway 51 South
Hernando, MS 38632
Home Tel. No.: 601-429-9407
Work Tel. No.: None

Elizabeth H. Vinson
9627 Highway 51
Courtland, MS 38620
Home Tel. No.: 601-563-3180
Work Tel. No.: None

James Thomas Vinson, Jr.
Rt. 2, Box 360
Batesville, MS 38606
Home Tel. No.: 563-3423
Work Tel. No.: 563-4742

Rebecca V. Vickery
106 Oak Wood
Raymond, MS 39154
Home Tel. No.: 601-346-4124
Work Tel. No.: NONE

Carolyn V. Nespoli
2040 Knox Road
Collierville, TN 38017
Home Tel. No.: 901-853-2961
Work Tel. No.: 901-853-2961

GRANTEE'S ADDRESS:

620 Love Road
Hernando, MS 38632
Home Tel. No.: 601-429-6722
Work Tel. No.: 601-429-6722

Prepared by:

Law Offices of A. Cinclair May
2565 Caffey Street, Suite 100
Hernando, MS 38632
601-429-5038

No title certificate is rendered by preparer of deed.

Indexing Instructions: Please Record in NW1/4 of Sec. 8, T4S, R7W

SURVEY OF A 7.98 ACRE TRACT LOCATED IN PART OF SECTION 8 TOWNSHIP 4 SOUTH:
RANGE 7 WEST; DESOTO COUNTY, MISSISSIPPI.

Scale: 1" = 100' September 9, 1991 J. F. Lauderdale, L. S.

